5 Ways to Benefit from GrowthZone Pay





### 5 Ways to Benefit from GrowthZone Pay



- 1. Increase Cash Flow
- 2. Improve Staff Efficiencies
- 3. Decrease Costs of Invoice Processing
- 4. Increase Member Convenience
- 5. Minimize your Carbon Footprint



## 1...Improve Cash Flow

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Any steps you can take to shorten your receivables process will increase your cash flow

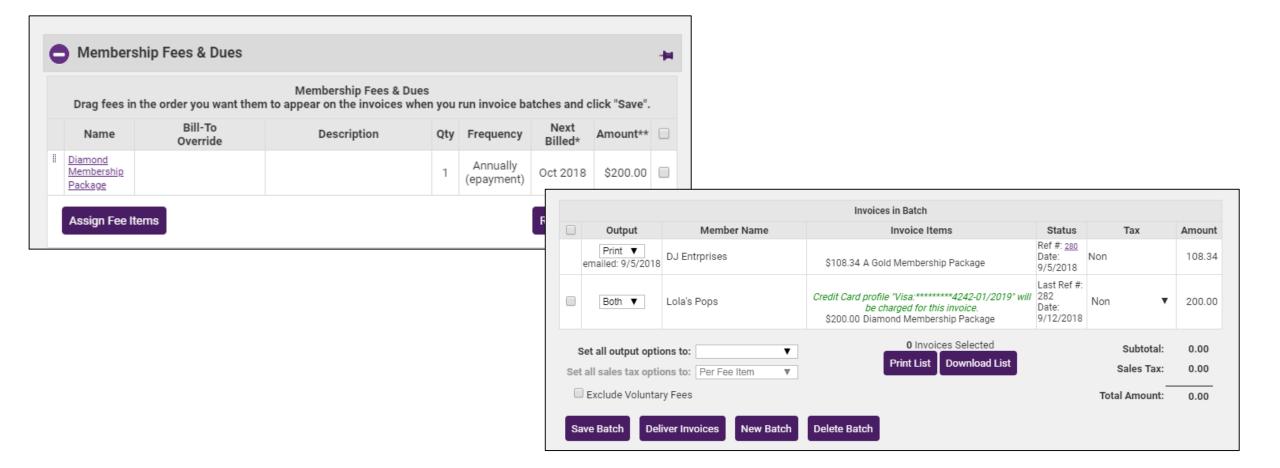
Decrease the Invoice to Cash time by offering automated e-payments, credit card and bank account storage with GrowthZone Pay

WITH PAPER BILLING, IT TAKES ABOUT **56 DAYS FROM INVOICING TO** PAYMENT RECEIPT. WITH E-INVOICING AND RECURRING PAYMENTS, THAT SPEEDS UP THE PROCESS BY AROUND SIX WEEKS.1

### **Improve Cash Flow**



By setting up e-payment for membership renewals, when invoices are created, the credit card or bank account are automatically charged





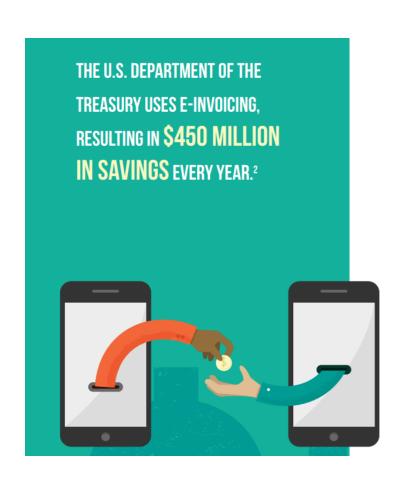
# 2...Improve Staff Efficiencies

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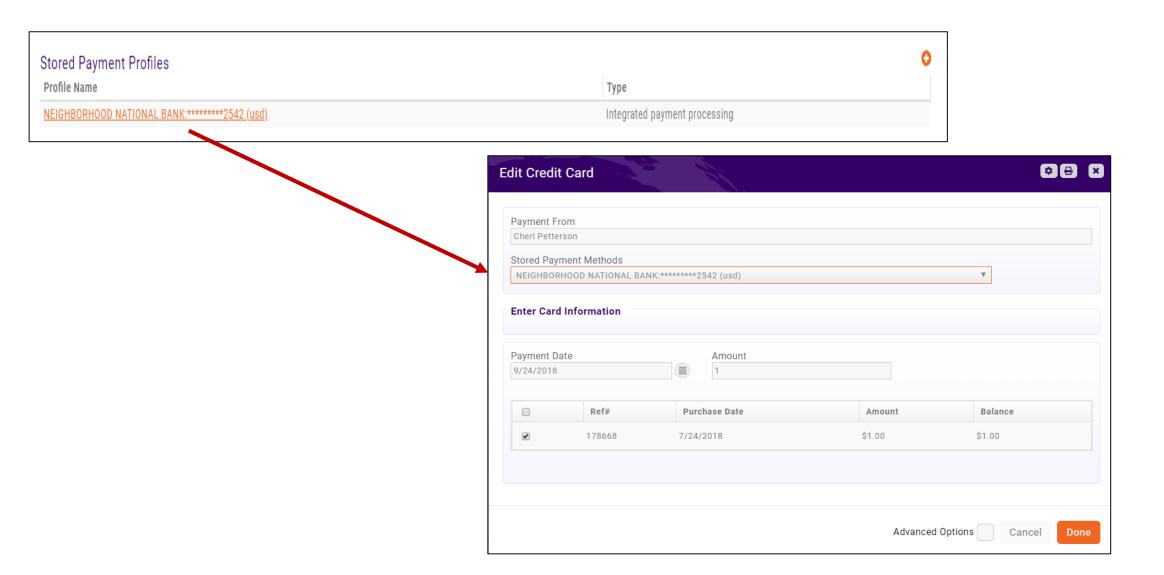
Replace the hours spent handling paper invoices and labor-intensive payment processing with a few mouse-clicks and you can:

- Eliminate the task of double entry in independent programs
- Reduce errors
- Eliminate the need to manually match payments and invoices
- Avoid processing delays
- Reduce trips to the bank and post office
- Save time by not having to chase down delinquent bills



### 2...Improve Staff Efficiency







## **3...Decrease Costs of Invoice Processing**

### **3...Decrease Costs of Invoice Processing**



- Paper (invoices & envelopes)
- Bank slips, receipts, and deposit notes
- Ink cartridges
- Printers, postage machines, copiers (plus power and main
- Follow-up mailings and reminders for late payments
- Postage
- Fuel visits to the bank and post office
- Bank charges
- Employee time to process (load paper, stuff envelopes, or
- Cost of handling NSF checks







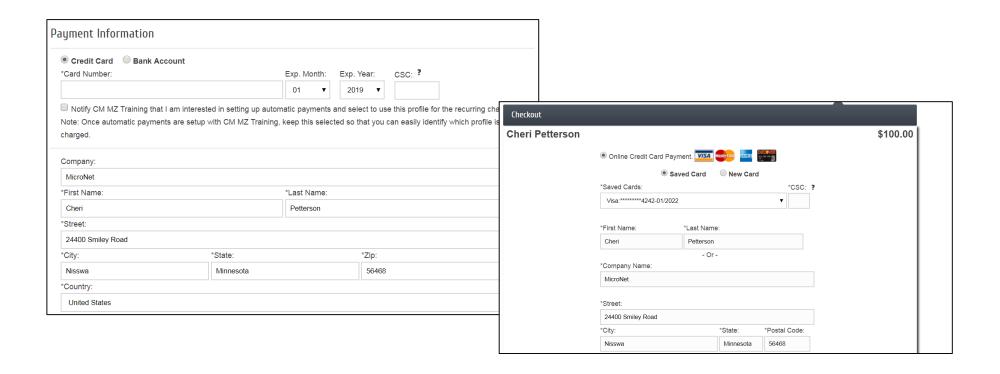
Cashless payments are growing at an explosive rate.

- 80% of consumer transactions are cashless
- Based on current trends, by 2025,most people will replace their wallet or purse with a smart-phone based, virtual wallet





Members can securely store credit cards and/or bank accounts for future use when registering for events and paying bills on-line





#### Accept Payments at events...

- Your database is automatically updated with payment transactions via the Mobile Card Reader
- No more post-event manual input of payments!



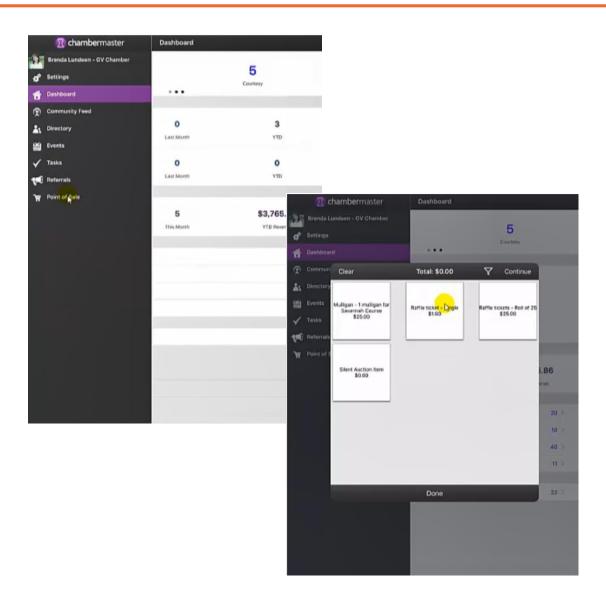


Full-featured checkout solution Point of Sale module in the Staff
App
(ChamberMaster/MemberZone)

Accept credit card purchases for items like:

- Raffle tickets
- Silent auction items
- Mulligans at your next golf tournament

Point of Sale module available to all customers with GrowthZone Pay and the Premium Version of the Staff App





## 5...Minimize your Carbon Footprint

### **5...Minimize Your Carbon Footprint**



#### Paper billing contributes to:

- deforestation
- energy use
- greenhouse gases
- wastewater discharged into lakes, streams, and rivers
- solid waste via filled garbage bags
- fuel consumption



### **Features of GrowthZone Pay**



#### Features Include:

- Automatic recurring credit/debit card charges so you are sure to get your payments
- Safe storage of payment card info for convenient event registration and member payments
- Automatic bank draft (ACH) option available (US customers only)
- Online, real-time statements and bank deposit/transfer reports
- Virtual terminal included for running single direct charges
- Take payments on-the-go using the optional mobile card reader



### **Questions?**

For more information on GrowthZone Pay, contact sales@growthzone.com